

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**ALTRU  
BANKRUPTCY/INSOLVENCY EXCLUSION**

This endorsement modifies insurance provided under the following:

ALTRU NON-PROFIT ORGANIZATION AND MANAGEMENT LIABILITY INSURANCE POLICY

ALTRU NON-PROFIT ORGANIZATION AND MANAGEMENT LIABILITY INSURANCE POLICY - (DUTY TO DEFEND)

In consideration of the premium charged, it is hereby understood and agreed that the **Insurer** shall not be liable under any Coverages to make any payment for **Loss** as a result of a **Claim** arising out of, based upon, or attributable to:

- a. The bankruptcy, insolvency or financial failure of any **Insured**;
- b. Any **Insured** seeking protection under federal bankruptcy laws (or any similar laws); or
- c. The bankruptcy, insolvency or financial failure of any entity with whom the **Organization** transacts business.

All other terms and conditions of this Policy remain unchanged.

Endorsement Number:

Policy Number:

Named Insured:

This endorsement is effective on the inception date of this Policy unless otherwise stated herein:

Endorsement Effective Date: