

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**ALTRU  
PROPERTY OWNERS ASSOCIATION ENDORSEMENT**

This endorsement modifies insurance provided under the following:

ALTRU NON-PROFIT ORGANIZATION AND MANAGEMENT LIABILITY INSURANCE POLICY

ALTRU NON-PROFIT ORGANIZATION AND MANAGEMENT LIABILITY INSURANCE POLICY - (DUTY TO DEFEND)

In consideration of the premium charged, it is hereby understood and agreed that the **Insurer** shall not be liable under any Coverages to make any payment for **Loss** as a result of a **Claim**:

- a. alleging, arising out of, based upon, or attributable to the failure or omission of an **Insured** to obtain, effect, maintain or adhere to flood or earthquake insurance; or
- b. made against an **Insured Person** who was appointed or elected to serve as director, trustee or officer of the **Organization** by the builder, developer or sponsor of the **Organization** and who is or was a director, trustee, officer, employee or agent of such builder, developer or sponsor; provided this exclusion applies only to **Claims** first made after such **Insured Person** ceases to serve as a director, trustee or officer of the **Organization**;

It is further agreed that for purposes of Section IV Exclusions 1(g), damage to or destruction of tangible property includes without limitation any damage, destruction or deterioration of any tangible property including without limitation, construction defects, whether or not as a result of faulty or incorrect design, engineering or architectural plans, improper soil testing, inadequate or insufficient protection from soil and/or ground water movement, soil subsidence, or as a result of the improper supervision or construction, repair, manufacturing, handling, assembly, distribution or disposition of any tangible property.

All other terms and conditions of this Policy remain unchanged.

Endorsement Number:

Policy Number:

Named Insured:

This endorsement is effective on the inception date of this Policy unless otherwise stated herein:

Endorsement Effective Date: